

THE DEFINITIONS (shown in bold where they appear in the Certificate & Schedule)

Address of Risk: The location where **the Collection** is housed.

Certificate : The term used to describe this document of insurance.

Geographical limits: The term used to describe where **the Collection** is covered. This is stated in the Schedule and is subject to the limitations of exclusions (d) and (e).

Schedule: The **Schedule** forms part of this Insurance and contains details of **you, the Collection**, the Sum Insured, the **Geographical Limits**, the Premium and any other provisions applicable.

The Collection : Stamps, Covers, Envelopes, Postcards, Albums, Philatelic Literature, Stamp Boxes and Cases and/or other articles of philatelic or postal history or interest, owned by **you** or held in trust by **you** or for which **you** are responsible.

We/us/our/the

Underwriters / the Insurer : Beazley Syndicates 2623/623 at Lloyd's, London

You/your/

the Insured: The person(s) named in the **Schedule** who owns the insured **Collection** and is insured by this **Certificate**.

We **the Insurers** hereby agree, to the extent and in the manner herein provided, to insure against physical loss or damage to the **Collection** as defined herein from whatsoever cause arising, except as hereinafter excluded, within the **Geographical Limits** and during the Period of Insurance stated in the **Schedule**, but not exceeding the total sum insured specified in the **Schedule**.

THE EXCLUSIONS

This Certificate does **NOT** cover:

- (a) Loss or destruction of or damage caused by wear, tear, damage that happens gradually, moth or vermin or directly caused by conditions of storage.
- (b) Damage to or destruction of or deterioration of any article directly caused whilst being worked upon or undergoing any process.
- (c) Single items forming part of **the Collection**, as herein defined, of values in excess of GBP(£)1,000.00 not specified in the **Schedule** herein.
- (d) Any part of **the Collection** while in transit where the value exceeds GBP(£)150.00 unless they are:
 - (i) sent (or returned) using Special Delivery or
 - (ii) personally accompanied by **the Insured** or his/her representative at all times during the journey.
- (e) Loss or destruction of or damage exceeding GBP(£)15,000.00 in respect of any part of **the Collection** in transit or at an address other than the **Address of Risk** specified in the **Schedule** to this **Certificate**.

- (f) loss, destruction or damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.
- (g) 1. Loss or destruction of or damage to any property whatsoever, or any loss or expenses whatsoever resulting or arising there from, or
2. any legal liability of whatsoever nature,
directly or indirectly caused by or contributed to by or arising from
a) computer viruses, erasure or corruption of electronic data, or
b) the failure of any equipment to correctly recognise the date or change of date.

For the purposes of this exclusion "computer virus" means a corrupting instruction from an unauthorised source that propagates itself via a computer system or network.

- (h) 1. Loss or destruction of or damage to any property whatsoever, or any loss or expenses whatsoever resulting or arising there from, or
2. any legal liability of whatsoever nature,
directly or indirectly caused by or contributed to or arising from
i) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel, or
ii) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
- (i) Any loss or damage or liability directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.
- (j) Loss or damage:
• occurring before this insurance starts.
• caused deliberately by **you**.
- (k) 1. Loss or destruction of or damage to any property whatsoever, or any loss or expenses whatsoever resulting or arising therefrom;
2. any legal liability of whatsoever nature;
3. death or injury to any person;
directly or indirectly caused by or contributed to, by or arising from biological or chemical contamination due to or arising from:
• terrorism and/or
• steps taken to prevent, suppress, control or reduce the consequences of any actual, attempted, threatened, suspected or perceived terrorism.

For the purposes of this exclusion, "terrorism" means any act(s) of any person(s) or organisation(s) involving:

- the causing, occasioning or threatening of harm of whatever nature and by whatever means;
- putting the public or any section of the public in fear;

in circumstances in which it is reasonable to conclude that the purpose(s) of the person(s) or organisation(s) concerned are wholly or partly of a political, religious, ideological or similar nature.

THE CONDITIONS

- 1 The basis of valuation for the purposes of this insurance is the market value at the time of loss or damage to be agreed by any independent individual or organisation mutually agreed upon by **you** and **us**.
- 2 Any item of the **Schedule** which covers articles not separately specified - if the total value of unspecified items at the time of any loss or damage is more than the sum insured for such items, then **we** will only pay for a proportion of the claim.
For example if the sum insured only represents one half of the total value of unspecified items **we** will only pay one half of the claim.
- 3 This **Certificate** does not cover any loss or damage which at the time of the happening of such loss or damage is insured by or would, but for the existence of this **Certificate**, be insured by any other existing policy or policies except in respect of any excess beyond the amount which would have been payable under such policy or policies had this insurance not been effected.
- 4 **We** shall be liable, within the **Certificate** terms and conditions, in the event of physical loss or damage to one or more items as defined herein, forming a block or set.

EITHER

- (a) for the market value of the block or set, retaining any remaining part of the block or set.
OR
 - (b) for the difference between the market value of the block or set prior to the loss, or damage, and the market value after the loss or damage has occurred.
5. **You** shall in case of loss or damage give to **us** such information and evidence as **we** may reasonably require.
 6. If **you** shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this **Certificate** shall become invalid and you will not be entitled to any benefit under this **Certificate**.

OTHER PROVISIONS / COOLING OFF / CANCELLATION / COMPLAINTS / DATA PROTECTION

This insurance cover is arranged by Wardrop & Co Ltd on behalf of Beazley Syndicates 2623 & 623 at Lloyd's, London. Lloyd's insurers are authorised and regulated by the Financial Services Authority.

This document is **your** evidence of insurance and **you** may need it if **you** wish to make a claim.

In return for the payment of the premium (and any tax payable thereon) by **you**, **we** will provide insurance in accordance with the terms of this **Certificate** and **Schedule** in respect of events happening during the Period of Insurance.

Period of Insurance

The period covered by this insurance is normally for 12 months. Renewal will be subject to the terms and conditions that apply at the time of renewal. **We** recommend **our** customers review their contract every year to ensure their cover is sufficient for their needs and that they tell us as soon as possible of any changes to the information **you** have previously given to **us**.

When **you** receive the **Certificate** it is important that **you** read it and the **Schedule** carefully to make sure that it meets **your** requirements and needs as the terms and conditions of **your** insurance will depend on the information you have supplied.

Please contact J F Wardrop, Wardrop & Co Limited, PO Box 772, Coggeshall, Colchester, CO6 1UW. Telephone 01376563764 or Email john@wardrop.co.uk. if the **Schedule** is not correct or if **you** would like to ask any questions.

Cooling Off Period

You are entitled to cancel this insurance by writing to Wardrop & Co Ltd , PO Box 772, Coggeshall, Colchester, CO6 1UW within 14 days of either:

- i) the date **you** receive **your Certificate** documentation; or
 - ii) the start of the **Period of Insurance**
- whichever is the later.

A full return of premium will be made subject to the return of any documents issued and no claim having been made.

Changes Underwriters need to know about

The information **you** have supplied to **us** via **Wardrop & Co Limited** on **your** proposal and/or any supplementary questionnaires is relevant to the acceptance and assessment of this insurance. **You** must therefore ensure that all the information given is accurate and that no relevant information has been withheld. **You** must tell **us** of any update, change or amendment to the information that **you** have given **us**. If **you** are unsure whether something constitutes relevant information, please contact Wardrop & Co Ltd (contact details provided below). Failing to do so may affect any claim **you** make or could result in revised terms and/or premium being applied to **your** insurance policy or **your** insurance cover being invalid. **We** will tell **you** if such change affects your insurance and if so, whether the change will result in revised terms and /or premium being applied to your policy. Therefore, please advise **us** as soon as **you** become aware of any changes to **your** circumstances which may affect this insurance or any other relevant fact, e.g. a change to the persons to be insured, if the sum(s) insured become inadequate, criminal convictions (or cautions) of any of the persons to be insured. Change of address or location must be notified and cover is subject to completion of a Security Questionnaire

We may cancel this insurance or any part of it by giving 30 days' notice by recorded delivery to **your** address stated in the **Schedule**.

You can also cancel this insurance at any time after the 14 day Cooling Off period by writing to **Wardrop & Co Ltd** , PO Box 772, Coggeshall, Colchester, CO6 1UW.

You may be entitled to a refund of premium subject to a deduction for the time for which **you** have been covered but not if **you** have made a claim during the current **Period of Insurance**.

Complaints

Our aim is to ensure that all aspects of **your** insurance are dealt with promptly, efficiently and fairly. At all times **we** are committed to providing **you** with the highest standard of service.

If **you** have any questions or concerns about **your** **Certificate** or the handling of a claim **you** should, in the first instance, contact

J F Wardrop, Wardrop & Co Limited, PO Box 772, Coggeshall, Colchester, CO6 1UW.
Telephone 01376563764 or Email john@wardrop.co.uk.

In the event that **you** remain dissatisfied, **you** can refer the matter to Policyholder and Market Assistance at Lloyd's. The contact details are: Policyholder and Market Assistance: Lloyd's Market Services, One Lime Street, London EC3M 7HA Telephone: +44(0)20 7327 5693
Email: complaints@lloyds.com

Financial Ombudsman Service

Complaints that cannot be resolved by Policyholder and Market Assistance at Lloyd's may be referred to the Financial Ombudsman Service (the "FOS"). Information about the FOS can be found at <http://www.financial-ombudsman.org.uk/> including details of the types of complaints the FOS will be able to consider. If **you** make a complaint to the FOS, **your** right to legal action against **us** is not affected. It can be contacted by email at complaint.info@financial-ombudsman.org.uk Telephone 0800 0234567 or 03001 239123.

Compensation

Beazley Syndicates 2623 & 623 at Lloyd's, London are covered by the Financial Services Compensation Scheme. **You** may be entitled to compensation from the Scheme if an insurer is unable to meet its obligations to **you** under this contract. If **you** are entitled to compensation under the Scheme, the level and extent of the compensation would depend on the nature of this contract. Further information about the Scheme is available from the Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU.

Data Protection Act 1998

We collect Personal Data from applicants for our insurance products and from communications with policy holders including claims under insurance policies. We act as a Data Controller for all Personal Data we obtain from customers and prospective customers and comply with obligations under the Data Protection Act 1998

We may disclose the Personal Data obtained to our subcontractors, service providers and agents in connection with the provision of goods and services to us and our customers. In order to prevent and detect fraud we may at any time share information about you with other organisations and public bodies including the police, undertake credit searches and additional fraud searches, and check and/or file your details with fraud prevention agencies and databases, and if you give us false or inaccurate information and we suspect fraud, we will record this. We and other organisations may also search these agencies and databases to:

- a) Help make decisions about the provision and administration of insurance, credit and related services for you and members of your household;
- b) Trace debtors or beneficiaries, recover debt, prevent fraud and to manage your accounts or insurance policies;
- c) Check your identity to prevent money laundering, unless you furnish us with other satisfactory proof of identity; we can supply on request further details of the databases we access or contribute to.

The recipients of Personal Data from us may be located outside the European Economic Area in countries which do not have the same level of legal protection of Personal Data as the European Union, and where we provide Personal Data to parties in such countries we will have in place agreements under which the recipient agrees to protect the Personal Data to standards which are equivalent to the standards observed by us to comply with data protection laws within the European Union. Where a person provides us with Personal Data about any other individual, he or she warrants that they have full rights to disclose the Personal Data to us to use for the purposes for which it is disclosed. For the purposes of this clause the following terms shall have the meanings set out below, which are the meanings given to them in the Data Protection Act 1998:

"Personal Data" means data which relate to a living individual who can be identified:

- (a) from those data, or
- (b) from those data and other information which is in the possession of, or is likely to come into the possession of, the Data Controller, and includes any expression of opinion about the individual and any indication of the intentions of the Data Controller or any other person in respect of the individual;

"Data Controller" means a person who (either alone or jointly or in common with other persons) determines the purposes for which and the manner in which any Personal Data are, or are to be, processed.

LAW and JURISDICTION:

The Parties (The Insured and the Insurers) are free to choose the law and jurisdiction applicable to this Insurance Contract. Unless specifically agreed to the contrary this insurance shall be subject to English Law & Jurisdiction.